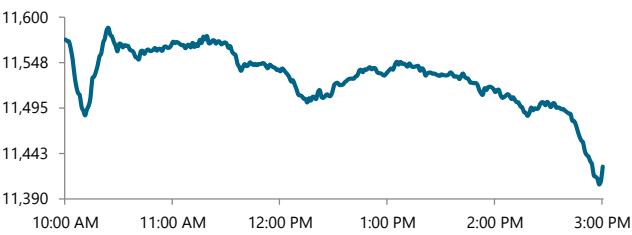


Daily Markets Overview

28 June 2022

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,427	-0.7	1.0	1.3	17.3
Saudi (NOMUC)	20,248	-2.1	-2.3	-22.1	0.8
Energy	6,290	-0.2	1.0	14.0	8.9
Materials	6,809	-0.9	1.7	-7.3	10.8
Capital Goods	6,009	-1.5	1.1	-20.4	14.3
Com. & Prof. Svc	3,518	-1.3	0.5	-20.8	NA
Transportation	4,558	-1.0	0.9	-12.9	NA
Cons. Durables & Apparel	4,279	-1.8	2.9	-32.6	NA
Consumer Services	3,975	-1.9	0.3	-14.3	NA
Media	23,318	-0.6	-0.1	0.3	32.9
Retailing	8,019	-0.6	1.1	-18.6	31.4
Food & Staples Retailing	8,524	0.4	2.1	-6.5	5.2
Food & Beverages	4,913	-2.1	-0.5	1.6	NA
Health Care Equipment	8,582	-0.6	0.0	17.3	38.1
Pharma, Biotech & Life Science	3,562	0.4	4.0	-31.4	NA
Banks	12,841	-0.3	1.6	5.1	19.4
Diversified Financials	6,879	0.2	2.6	0.7	18.2
Insurance	5,107	-1.7	0.3	-14.8	NA
Telecommunication	6,764	-1.4	0.8	-7.1	16.2
Utilities	6,857	-1.0	1.3	15.6	22.9
REITs	4,173	-0.6	1.2	-9.5	27.8
Real Estate	2,906	-4.5	-5.2	-8.4	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Al-Omran Industrial Trading Co.	85.20	9.9%	22
Saudi Arabian Amiantit Co.	34.00	4.6%	16
Saudi Steel Pipe Co.	20.10	3.0%	13
Etihad Atheeb Telecommunication Co.	43.10	2.6%	48
Al Kathiri Holding Co.	45.55	2.5%	13

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Saudia Dairy and Foodstuff Co.	28-Jun-22
Saudi Arabia Refineries Co.	28-Jun-22
United Cooperative Assurance Co.	28-Jun-22
Hail Cement Co.	28-Jun-22
Arabian Shield Cooperative Insurance Company	28-Jun-22
Northern Region Cement Co.	28-Jun-22

Source: Tadawul

Saudi Market Update

- TASI closed 0.7% lower at 11,427, while NOMUC declined 2.1% to 20,248 on Monday. TASI traded value totaled SAR 6.5bn and averaged SAR 7.3bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 30.1% of the daily traded value.
- MSCI Emerging Markets closed 1.6% higher on Monday, trading at P/E (TTM) of 11.2x vs. 17.3x for TASI.
- Banks and Materials decreased 0.3% and 0.9%, respectively. Telecom declined 1.4%. Food & Staples Retailing and Pharma, Biotech & Life Science (up 0.4%) were the best performing sectors. Among stocks, Al-Omran Industrial Trading Co. (4141/ALOMRAN AB), Saudi Arabian Amiantit Co. (2160/SAAC AB), and Saudi Steel Pipe Co. (1320/SSP AB), led the gainers.
- According to reports, the Saudi Central Bank (SAMA) has offered SAR 50bn (USD 13.32bn) as time deposits with commercial lenders in the country, in a bid to ease the liquidity crunch faced by local banks. It is noted that SAMA's intervention started just before the US Fed's interest-rate hike in June and consisted of money provided to banks at a discount to the three-month Saudi Interbank Offered Rate (SAIBOR). (Source: Zawya)
- The Saudi Contractors Authority revealed that the value of projects in the contracting sector during the past 5 years surged to SAR 20tn (USD 5.33tn), reflecting the vital role of the sector in the economy. He added that the sector was yet to fully recover from the pandemic, however, it is on a good upward trajectory. (Source: Trade Arabia)
- The Ministry of Industry and Mineral Resources revealed that the total investments in the KSA's industrial sector reached SAR 1.356tn (USD 361.24bn) in April 2022, while the total number of valid licenses stood at 2,126. He added that these licenses include 1,359 for building materials quarries, 559 for exploration, 164 for exploitation, 29 for reconnaissance and 15 for surplus ore. (Source: Argam)
- According to the General Authority for Statistics (GASTAT), the KSA's imports from GCC countries rose 7% Y/Y to SAR 6.55bn (USD 1.74bn) in April 2022. On a M/M basis, imports from GCC increased 4% or SAR 279.7mn (USD 74.51mn). (Source: Argam)
- Arab National Bank (1080/ARNB AB)'s BoD recommended a cash dividend of SAR 0.5 per share for 1H22, implying a full-year yield of 3.2%. (Source: Argam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Dar Alarkan Real Estate Development Co.	11.16	-10.0%	458
Arab Sea Information System Co.	68.10	-9.9%	133
Saudi Industrial Export Co.	35.50	-9.9%	118
Saudi Fisheries Co.	31.90	-7.4%	115
Al Hammadi Co for Development & Investment	34.10	-7.1%	9

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Retal Urban Development Co.	121.00	0.8%	518
Al Rajhi Bank	84.20	-0.5%	473
Dar Alarkan Real Estate Development Co.	11.16	-10.0%	458
Alinma Bank	33.95	0.2%	252
Saudi Advanced Industries Co.	32.05	-3.0%	248

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of June 27, 2022
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

28 June 2022

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,218	0.5	0.5	0.7	11.0
Abu Dhabi (ADX)	9,268	0.3	0.3	9.2	20.4
Kuwait (KSE)	7,032	-0.1	0.7	-0.6	17.4
Qatar (QE)	12,155	0.2	3.4	4.6	15.1
Oman (MSM)	4,117	0.0	0.0	-0.3	11.8
Bahrain (BSE)	1,811	0.1	-0.3	0.8	6.9
DJMENA Index	737	-0.2	1.1	-1.2	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,900	-0.3	-0.3	-18.2	19.5
US (NASDAQ 100)	11,525	-0.7	-0.7	-26.3	21.4
UK (FTSE 100)	7,258	0.7	0.7	-1.7	16.7
Germany (DAX)	13,186	0.5	0.5	-17.0	11.8
France (CAC 40)	6,047	-0.4	-0.4	-15.5	13.6
Russia (MICEX)	2,417	1.1	1.1	-36.2	4.0
Japan (Nikkei)	26,871	1.4	1.4	-6.7	19.2
Hong Kong (HSI)	22,230	2.4	2.4	-5.0	8.2
South Korea (KOSPI)	2,402	1.5	1.5	-19.3	10.3
China (SHCOMP)	3,379	0.9	0.9	-7.2	13.7
India (NIFTY)	15,832	0.8	0.8	-8.8	20.5
Brazil (IBOV)	100,764	2.1	2.1	-3.9	5.5
Turkey (BIST 100)	2,529	-1.0	-1.0	36.2	6.2
Egypt (EGX30)	9,255	-2.0	-2.0	-22.5	6.1
MSCI Emerging Markets	1,028	1.6	1.6	-16.6	11.2
MSCI World	2,623	0.1	0.1	-18.8	17.2

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	115.1	1.7	39.7	48.0	51.1
Natural Gas (\$/mmbtu)	6.5	4.5	21.1	74.3	121.1
Gold (\$/oz)	1,823	-0.2	3.7	-0.3	2.3
Silver (\$/oz)	21.2	0.0	-6.7	-9.2	-18.9
Platinum (\$/oz)	911	0.0	-11.4	-5.9	-17.9
Copper (\$/t)	8,419	0.5	-10.3	-13.6	-10.3
Zinc (\$/t)	3,384	-2.9	7.6	-5.7	17.0
Lead (\$/mt)	1,982	4.5	-12.1	-14.9	-10.6
Wheat (\$/bu)	918	-2.0	22.8	19.0	40.2
Corn (\$/bu)	653	-3.1	21.0	10.1	38.4
Sugar (\$/lb)	18.3	-0.3	-10.0	-3.3	15.4

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	2.23	0.00	2.03	0.00
Saudi Arabia	2.93	-0.20	2.02	0.69
UAE	1.77	-0.11	1.41	-0.46
Kuwait	2.13	0.00	0.63	-0.11
Qatar	1.15	0.00	0.02	-1.08
Bahrain	3.50	0.00	1.98	1.27

Source: Reuters

NOTES:

(1) Prices updated as of June 27, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended in the red on Monday. S&P and NASDAQ declined 0.3% and 0.7%, respectively. Dow Jones Industrial closed 0.2% lower. In Europe, UK and Germany gained 0.7% and 0.5%, respectively. France decreased 0.4%
- Asian markets are trading mixed on Tuesday. China is down 0.1%, while Japan and South Korea are trading 0.3% and 0.1% higher, respectively. Hong Kong and India are trading 0.9% and 0.7% lower, respectively, in the morning session.
- GCC markets ended mixed on Monday. Dubai and Abu Dhabi closed 0.5% and 0.3% higher, respectively. Kuwait decreased 0.1%, while Qatar gained 0.2%. Oman ended flat, while Bahrain increased 0.1%.
- According to Middle East Economic Digest (MEED), real estate sales in the Gulf Cooperation Council (GCC) countries surged 42% in 2021 to reach USD 137.4bn (SAR 515.76bn), compared with USD 96.7bn (SAR 362.98bn) in 2019. The overall growth was driven by Dubai's real estate sector, where sales were up 86%, followed by the KSA, where purchases were up 25%. (Source: Decypha)
- UAE's Minister of Energy and Infrastructure revealed that the country is producing near to its maximum production capacity based on its current OPEC+ production baseline of 3.168 million barrels per day (mbopd). (Source: Zawya)
- According to the National Centre for Statistics and Information (NCSI), the total number of micro, small and medium enterprises registered in Oman increased by 46.9% by the end of May 2022, to reach 78,089 institutions. (Source: Zawya)
- Bahrain's Future Generations Reserve Fund's (FGF) assets increased by 20.4% Y/Y to USD 626.9mn (SAR 2.35bn) by December 2021. (Source: Zawya)

Coming Up

- US' GDP growth rate for 1Q22 (prior: 6.9% Q/Q; consensus: -1.5% Q/Q) will be announced tomorrow. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended June 24 will be announced tomorrow. (Source: Trading Economics)
- UK's GDP growth rate for 1Q22 (prior: 1.3% Q/Q, 6.6% Y/Y; consensus: 0.8% Q/Q, 8.7% Y/Y) will be announced on June 30. (Source: Trading Economics)

Daily Markets Overview

28 June 2022

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Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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